

ING ORANGE SAVINGS ACCOUNT

sold by ING Belgium SA/nv part of ING Group SA/nv

Essential information for savers

An ING Orange Savings Account is a "**regulated savings account**" or a "**regulated savings deposit**"¹: as a rule, no withholding tax or other tax is levied on the interest received (see point 4). This info sheet must be given to you when you open the account. Read it carefully before depositing money on the account.

1. Conditions

- The application to open an account can be made at your branch or on the website of the bank.
- You can check your account balance and transactions carried out via the account statements, via web banking and via self-banking.
- Your account may not show a negative balance (stay 'out of the red').

2. Account remuneration

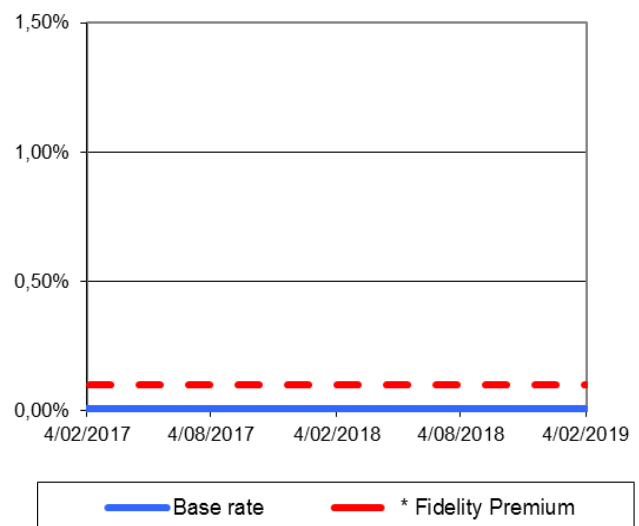
Base interest rate: 0.01% (annually)

Fidelity premium: 0.10% (annually)

The basic interest is acquired as from the day after the money is deposited on the account and until the day of withdrawal. The bank can change the base interest rate at any time.

Past base interest rates in no way guarantee future rates.

The remuneration always consists of a base interest rate and a fidelity premium.



***The fidelity premium** is only acquired on the amounts which stay uninterruptedly on the regulated savings account for 12 months following the deposit. This premium starts to accrue as from the day after the deposit. The fidelity premium acquired on amounts of at least 500 euros which are transferred from this regulated savings account to another regulated savings account also in your name and with the same bank remains acquired within the limit of three transfers per year. On the day after the acquisition of the fidelity premium a new 12-month acquisition period starts. The bank can change the rate of the fidelity premium at any time. The rate of the fidelity premium in force at the time of the deposit or the start of a new fidelity period will remain unchanged for a period of 12 months.

The base interest rate will be deposited on your account with, as value date, 1 January or the date on which the account is closed. The fidelity premium already acquired will be deposited on your account on the first day of the quarter in which that premium is acquired, i.e. on 1 January, 1 April, 1 July and 1 October or on the date on which the account is closed.

Caution: If you withdraw your money before the end of the 12-month period you will not receive any fidelity premium on that money. Consequently it is important to know the acquisition date of the fidelity premium, at least for large amounts. Withdrawals do not impact on the acquisition of the base interest.

¹ In accordance with the conditions mentioned in Article 2 of the Royal Decree/CIR 92

3. Charges	
<ul style="list-style-type: none"> ✓ Management fee <ul style="list-style-type: none"> ○ opening: free ○ closing: free ○ annual breakdown: free ✓ Eventual insurance: ING Cash Account insurance: 4.80 euros a year ✓ Eventual costs for sending mail and other charges: postage 	
4. Taxation	
<p>Withholding tax is not levied on the first amount of interest (up to a cap of 980 euros for the 2019 income year) received per account, per private individual residing in Belgium and per year. This amount is doubled in the case of accounts opened in the name of a married couple or legal partners (i.e. a cap of 1,960 euros for the 2019 income year).</p> <p>Withholding tax of 15% is levied on all interest above the cap. Your bank will automatically levy the tax at source. If you have several savings accounts, you are required to indicate the interest received above the cap and which has not been subject to withholding tax in your income tax return.</p>	
5. Other information	
<ul style="list-style-type: none"> ✓ The savings account has an indefinite term. Within the limits imposed by law, you can withdraw your money at any time. The possibilities of transferring money are limited by law. Therefore this account cannot be used as a current account. Ask your bank for advice. ✓ Amounts deposited by private individuals and certain companies come under the European protection of deposits scheme of up to 100,000 euros per person and per bank. ING Belgium is a member of the mandatory Belgian legal scheme to guarantee deposits. You can find further information on this protection scheme on the website http://fondsdegarantie.belgium.be. 	<ul style="list-style-type: none"> ✓ The bank's full regulations on savings accounts can be obtained or viewed, free of charge, at www.ing.be, any ING branch or by calling 02 464 60 04. ✓ This information sheet can be amended. An updated version is available on the "Savings" page of our website www.ing.be. ✓ Complaints can be lodged with ING – Customer Service – Cours Saint Michel, 60 – 1040 Brussels. If no settlement can be reached in this way, please contact the Banks - Credit - Investments Mediation Service (www.ombfin.be). ✓ Which account and remuneration matches your needs? Please go to the financial education website of the FSMA: www.wikifin.be

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