

Personal accidents insurance

Insurance Product Information Document

Company : NN Insurance Belgium SA/NV

Insurance company, licensed by NBB under the code number 2550.

Product : ING Inheritance Insurance

The information in this document about the insurance product is not exhaustive. It must be supplemented with the pre-contractual and contractual information provided in other relevant documents. The assessment of the possible coverage and the extent of your damage will be determined according to your general and special conditions.

What is this type of insurance?

The ING Inheritance Insurance is a death insurance, death by accident, linked to a **reference account** opened at ING Belgium SA/NV and can be subscribed only once per **reference account**. If the insured dies due to an accident, the insurer guarantees the beneficiary the payment of a benefit.



What is insured ?

- In case of the death of the insured due to an accident a benefit is paid to the designated beneficiaries.

Benefit:

The insurer guarantees to the beneficiaries the payment of an indemnity equal to 35% of the value of the **reference account** calculated on the basis of the value of the **reference account** on the eve of the accident, with a minimum of 25,000 euros and a maximum of 90,000 euros.

The value of the **reference account** is the conversion into euro of the assets in the account on the eve of the accident, at the most recent foreign exchange rates and stock exchange prices, including those orders that have been transacted but not yet booked. If there is no official stock exchange price or market value, the value will be established on the basis of the price estimated by ING Belgium, in accordance with generally accepted practices.

If a person holds several **reference accounts**, regardless of whether he is the holder or co-holder, he can subscribe to the insurance as often as the number of portfolios he holds, but the combined benefits may not exceed 90,000 euros per insured person.

If the Securities Portfolio is cancelled or its value is 0.00 euros, the minimum benefit of 25,000 euros is guaranteed, insofar as the premium is paid by the insured party.

- The cover will still be acquired if death occurs within 24 months after the occurrence of the accident and if the beneficiaries provide evidence that the death is directly related to this accident. This deadline is reduced to 45 days for insured parties aged 70 or more on the day of the accident.



What is not insured ?

The insurance does not cover death ,especially in the following cases:

- due to an accident in case of alcohol intoxication, insanity or being under the influence of narcotics of the insured , unless evidence is provided that there is no connection between the accident and these circumstances;
- as a consequence of an act of the insured party by which he/she is voluntarily affecting his/her physical integrity, more specifically suicide or attempted suicide;
- while practicing one of the following sports: mountaineering, parachuting, gliding, deep-sea diving, boxing, hang gliding, flying with " ultra-light motorised" crafts and high-speed racing of any kind;
- as a result of a reckless act, a bet or a challenge, unless evidence can be provided that there is no relation between the accident and those circumstances;
- if it is immediately and directly caused by a crime or an offence, deliberately committed by the insured party as offender or co-offender and of which he could have foreseen the consequences.

This list is not exhaustive. All exclusions are listed in the general terms and conditions of the insurance product



Are there any restrictions on cover?

- If the deceased holder or joint holder was at least 70 on the eve of the accident, the indemnity will be reduced by half, including the minimum and maximum amounts.
- If the ING **reference account** linked to the insurance was opened in the name of different natural persons, the benefit referred will be reduced by dividing it by the number of co-holders insured at the time of the accident.



Where am I covered ?

- ✓ The risk of accidental death is covered worldwide subject to the exclusions listed in the general terms and conditions applicable to the insurance product.



What are my obligations?

Every person claiming the benefit of the insurance contract shall:

- report the death of the insured party as soon as possible at any ING branch and at the latest 30 working days following the death;
- fill in a notification of accidental death form made available by ING Belgium SA/NV;
- submit the following documents to NN Insurance Belgium SA/NV as soon as possible:
 - a copy of his/her identity card;
 - an extract from the death certificate;
 - a medical certificate stating the death is the consequence of an accident;
 - a copy of the deed or certificate of inheritance.



When and how do I pay?

The annual contributions are withheld every year on the annual renewal date, after sending a notice to pay.



When does the cover start and end?

The cover will become effective as soon as the following conditions are fulfilled:

- the insured party is younger than 70;
- the affiliation form is signed;
- the first contribution is paid.

The cover is concluded for one year. It will automatically be renewed for one year on every annual renewal date.

NN Insurance Belgium SA/NV and ING Belgium SA/NV reserve the right to terminate this insurance on every annual renewal date, provided this decision is notified at least 3 months before the annual renewal date.



How can I cancel the contract

The insured can cancel this renewal by sending a registered letter to the insurer (see below for address) at least three months before the annual renewal date.