

List of authorised transactions for each co-holder

1) Mutual consent of the co-holders of the account(s)

The co-holders of an ING Lion Account opened online shall mutually consent to the other co-holder managing the account without the possibility to delegate only their powers.

2) Transactions covered by the administration rights of each co-holder of the account(s) conferred under 1)

A. In connection with the possibilities put forward by ING Belgium, each co-holder may, independently and at their discretion, electronically perform the following:

- a. make withdrawals and credit transfers, pay out on sub-accounts, if appropriate, even if this is in their favour, consent to those accounts being made indivisible, conclude all agreements whatsoever relating thereto;
- b. issue all cheques whatsoever, endorse and discount bills of exchange and warrants, take delivery of all or part of their discounted amount, write promissory notes, endorse and give the aval for all bills of exchange whatsoever;
- c. conduct all foreign exchange transactions of any kind;
- d. borrow any monies, conclude and draw down credit facilities, subject to any requirement for the holder's signature that may
- e. be imposed by ING Belgium, at its discretion, in such cases;
- f. in general, undertake all banking transactions whatsoever, subject to the proviso in point (d);
- g. to these ends, sign, at his/her discretion, all documents, receipts and releases, and elect an address for service;
- h. receive from ING Belgium all information, correspondence and documents relating to the transactions that they themselves have undertaken, or that have been undertaken by the holder(s) for the account referred to above during the whole period in which they hold the administration rights, with such information being limited to the period of the authorisation but obtainable after that period has ended;
- i. obtain from ING Belgium and use, for the management of the account referred to above, any means (including cards, access to electronic channels, codes, etc.) required to undertake the day-to-day banking operations listed above (points a to g) and under point B below by authentication and entering a related secret code;
- j. with regard to the means outlined under point h, sign any agreement.

B. In connection with the possibilities put forward by ING Belgium, each co-holder may also undertake at their discretion, and if applicable electronically, all securities transactions whatsoever and sign all agreements and contracts relating to the tax treatment and fungibility of such securities.

Not all the operations mentioned in points A. and B. above are necessarily available for authorised representatives for whom only electronic authority is granted (for example: securities transactions are unavailable via the ING Smart Banking services) nor for all the account types concerned (savings accounts, etc.). With this in mind, it is advisable to refer to the regulations, general conditions or other contractual documents applicable to electronic channels or to the accounts concerned.

3) Provision regarding withdrawal of mutual consent between co-holders or of other mandates.

Unless otherwise stipulated, powers of attorney conferred between holders or by each holder to third parties may only be withdrawn by way of a letter sent by registered post to, or deposited against receipt at ING Belgium, who will endeavour to respect this request from the moment of receipt, whereby this responsibility on the part of ING shall only take effect as of two working days following the receipt of said letter.

The termination of the effects of a power of attorney following the occurrence of one of the causes stipulated in Article 2003 of the Civil Code (death, restraint, insolvency of the principal or of the proxy) shall only take effect vis-à-vis ING Belgium as of the third working day following notification, without prior request, of the event giving rise to application of Article 2003.