

Outstanding Balance Insurance - ING Mortgage Loan of NN Insurance Belgium SA/NV

Type of life insurance	The Outstanding Balance Insurance – ING Mortgage Loan is a Branch 21 loan balance insurance.
Guarantees	<p>The Outstanding Balance Insurance - ING Mortgage Loan is a life insurance linked to an ING mortgage loan. In the event of the death of the insured person, the insurer will pay the loan balance or partial loan balance depending on which percentage you have insured.</p> <p>The insured capital is equal to the amount of the Mortgage Loan or a percentage of this, but must be a minimum of EUR 10,000 or a maximum of EUR 2,500,000.</p> <p>The insured capital is fixed for the entire term of the contract, but is adjusted automatically if the mortgage loan is adjusted.</p> <p>The insured capital decreases during the course of the contract proportionally with the outstanding debt of the loan.</p> <p>In principle, the insured capital is equal to the outstanding amount of the loan or to a percentage of it.</p> <p>The main exclusions are:</p> <ul style="list-style-type: none"> - suicide during the first year; - of the contract; - after the restart of the contract; - after the increase of the death capital; <p>in the latter case, the exclusion only covers the increased part of the death capital;</p> <ul style="list-style-type: none"> - an accident linked to the use of nuclear weapons; - active participation in insurrection, riots or collective violence from political, ideological or social considerations - whether or not in rebellion against the government; - war, unless a conflict broke out during a stay abroad and the policyholder did not actively participate in it; - active participation in hostilities or violence; - an accident involving an aircraft piloted by the insured; - an accident while paragliding, hang-gliding or parachuting <p>the above-mentioned exclusions are non-exhaustive. For more information, please consult our general terms and conditions.</p>
Target group	This insurance product is intended for persons who wish to purchase, build or renovate a residence and wish to take

Insurer

NN Insurance Belgium SA/NV, an insurance company, authorised by the NBB under number 2550. Registered office: Airport Plaza - Montreal Building, Da Vincilaan 19, B-1831 Diegem - www.nn.be - Brussels RPM/RPR - VAT BE 0890.270.057 - BIC: BBRUBEBB - IBAN: BE28 3100 7627 4220.

Insurer

NN Insurance Belgium SA/NV, mortgage lender licensed by the FSMA and insurance company licensed by the NBB under the number 2550 for the Branches 1a, 2, 21, 22, 23, 25, 26.
Registered office : Avenue Fonsny 38, B-1060 Brussels - RLP Brussels - VAT BE 0890.270.057 - BIC: BBRUBEBB - IBAN: BE28 3100 7627 4220.

	<p>out a loan for this purpose with ING Belgium SA/NV.</p>						
Costs:	<p>The premium to be paid includes, in addition to a risk premium to guarantee the death risk, costs incurred for the operation of NN Insurance Belgium SA/NV, including marketing and distribution costs.</p> <p>If you opt to spread your premium payment (e.g. monthly), you may be charged fractioning fees:</p> <table border="1" data-bbox="603 488 1283 636"> <tr> <td>Fractioning fees</td> <td>4%</td> <td>Compared with the annual premium.</td> </tr> </table> <p>- If you opt to surrender your contract, the following one-off costs may be charged:</p> <table border="1" data-bbox="603 770 1324 1079"> <tr> <td>Surrender fee</td> <td>5%</td> <td>On the premiums paid by you less the amount used for risk cover in the event of death less taxes and costs</td> </tr> </table> <p>These figures are maximums: in some cases, therefore, you will pay less. Ask your insurance broker or company for information.</p> <p>Further information about fees can be found in the general terms and conditions of the contract available at the head office of NN Insurance Belgium SA/NV, via www.nn.be or through your broker.</p> <p>The fees may change.</p>	Fractioning fees	4%	Compared with the annual premium.	Surrender fee	5%	On the premiums paid by you less the amount used for risk cover in the event of death less taxes and costs
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Surrender fee	5%	On the premiums paid by you less the amount used for risk cover in the event of death less taxes and costs					
Term	<p>Your insurance policy applies from the start date stated in your contract and takes effect after payment of the first premium.</p> <p>Your insurance policy ends on the termination date stated in your contract, or earlier in the event of the death of the insured.</p> <p>We also automatically terminate the insurance if the Mortgage Loan is paid back to ING. However, you can ask for the insurance to be retained if you take out a mortgage loan with another lender.</p> <p>You can also surrender the insurance in full yourself, in which case the stamping date counts as the day of surrender.</p>						
Premium	<p>The premium depends on various segmentation criteria. For more information about this, please visit www.nn.be.</p> <p>The premium depends on the outcome of a medical</p>						

Insurance intermediary

ING Belgium SA/NV, an insurance broker, registered with the FSMA under code number 12381A. Registered office: Avenue Marnix/Marnixlaan 24, B-1000 Brussels - Brussels RPM/RPR - VAT BE 0403.200.393 - www.ing.be - BIC: BBRUBEBB - IBAN: BE45 3109 1560 2789

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	<p>acceptance examination.</p> <p>A quote can be requested to know the exact premium, adapted to the customer's personal situation.</p> <p>The premium is guaranteed for consecutive periods of 3 years. The premium is paid monthly, annually or once, as determined by the customer.</p>
Taxes	<p>The following tax regulation is applicable to an average, non-professional client, who is a private individual and a resident of Belgium:</p> <p>A tax of 1.10% is deducted from deposits made by a natural person with his/her tax residence in Belgium for temporary life insurance policies with decreasing capital entered into by natural persons, which serve to secure a mortgage loan to buy or retain a property.</p> <p>Under certain conditions, you are entitled to a tax benefit on the premium payments. This can be a tax reduction within the framework of long-term savings or a tax deduction in the context of the home bonus. If you list the paid premiums on your tax return (even once), this will result in the tax appraisal of the insured capital.</p> <p>Otherwise, the benefit is exempt from tax (any inheritance tax excluded). Ask your insurance broker or company for information.</p> <p>The tax treatment depends on the individual circumstances of a client and may be subject to change in the future.</p>
Surrender/withdrawal	<p>If you opt for a partial surrender of your loan, we will adjust your insurance automatically. You can also opt to lower your insured percentage. By so doing you insure a percentage of the outstanding credit amount.</p> <p>If you opt to surrender your contract, one-off costs can be charged of 5% on the premiums paid by the policyholder, less the amount used for risk cover in the event of death less taxes and costs.</p>
Information	<p>The decision to sign or initiate the said product is best done based on a complete analysis of all relevant documents with contractual or pre-contractual information. For more information on this ING Loan Balance Insurance Mortgage Loan product, please consult the general terms and conditions of the contract, which may be obtained free of charge on request from the head office of the insurance company and which can always be consulted at the website www.ing.be or with your broker.</p> <p>If an insurance company with a licence in Belgium is declared bankrupt, any surrender value of the agreement is covered by the Belgian protective mechanism in the amount of EUR 100,000 per person and per insurance company. NN Insurance Belgium SA/NV is a member of the legally required Belgian system. More information on this protective mechanism can be found on the website www.bijzonderbeschermingsfonds.be.</p>

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insured by



Complaints management	<p>Do you have a complaint regarding this contract? You can contact us via: ING Complaint Management, Cours Saint-Michel/Sint-Michielswarande 60, 1040 Brussels E-mail: klachten@ing.be Tel. +32 2 547 61 01 - Fax +32 2 547 83 20</p> <p>Are you dissatisfied with how we deal with your complaint? You can contact: Insurance Ombudsman, Square de Meeûs/de Meeûsquare 35, 1000 Brussels Website: www.ombudsman.as - E-mail: info@ombudsman.as Tel. +32 2 547 58 71 - Fax +32 2 547 59 75</p> <p>This does not preclude you from taking legal action.</p>
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This financial information sheet for life insurance describes the terms of the product modalities applicable on 1/1/2018.

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