Open a new account for legal entities

Open a new ING Account from scratch or by copying an existing account.

What?

This functionality, available in Business'Bank and Telelink Online, provides the possibility to open a new account for a legal entity by:

- Copying an existing account. In this case, all the standard conditions of the selected account are automatically applied to the new account.
- Opening a completely new account. In this case the user defines the basic attributes of the new account, such as statement reception mode and frequency, language, etc.

This functionality is available to:

1. the legal representative(s) of the legal entity known to ING;
2. all mandate holders for an account of the legal entity;
3. all Agents that are authorised to represent the company when opening (an) account(s) within the framework of an Agent agreement signed with ING.

How?

1. Access the functionality through the menu:
   a. Business'Bank: Day-to-day banking > My current accounts > Accounts of legal entities > Open a new business account
   b. Telelink Online: Day-to-day banking > Account information > Accounts of legal entities > Open a new business account
2. Choose the legal entity for which you would like to open a new account.
3. Select the type of account you want to open. You can choose between:
   - An ING Corporate Plus Account (current account)
   - An ING Orange Savings Account (savings account)
   - A Green Savings Account (savings account)

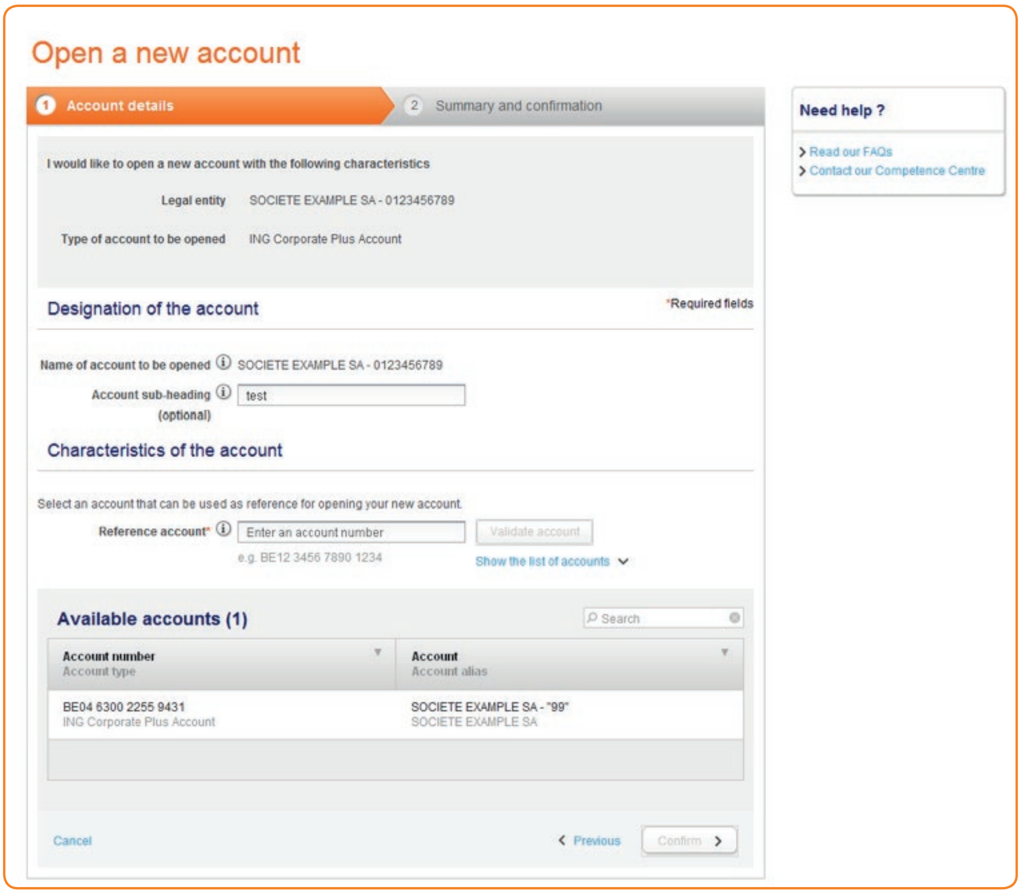
If you benefit form Privalis services (for legal professions), you can choose from:

- A Notary Public Sub-Account
- A Case Account
- A Mediation Account
- A Bankruptcy Account

4. If applicable, add an alias (an account name chosen for this new account in order to easily retrieve this account in the list of accounts) and/or modify the contact person and details for the new account. This information is only used within the context of this specific request and the contact person will be informed when the request is processed.
5. Choose the type of opening you want to request:
   5.1. Copy an existing account:
      5.1.1. Select the account used as a reference to be copied.
   5.2. Open a completely new account
      5.2.1. Define the basic attributes of the new account: statement reception mode and frequency, language, etc.
6. Click "Validate" to request the account opening
7. In the case of a completely new account, an "add mandate(s)" button is displayed to add new mandates for this new account through the "add mandate(s)" functionality. Both requests, so "account opening" and "add mandate(s)", will be sent together with the same ticket number and processed jointly by our Competence Centre.
8. After being signed your request, you will receive the account number. You can make transfers from and to your account in 2 working days.

   In some cases your request will be handled by our Competence Center. Once the account opening has been approved by ING a confirmation e-mail is sent to the contact person.

   Receipt of this e-mail means that the new account is now operational.



Avantage

This method is easy, convenient, safe and direct and the service is available via our secured channels, i.e. 24/7. Moreover, with the "copy" function you don't need to re-enter all the account details. With the "from scratch" function, however, you are free to define the basic characteristics of your new account.

Q&A

What are the different types of Agents?

It is possible to set up different types of Agents through an Agent Agreement:

- an Agent that is authorised to represent the company when opening (an) account(s)
- an Agent that is authorised to represent the company when managing mandates
- a 'legal representative' is authorised to represent the company both when opening accounts and when managing mandates.

What is an Agent Agreement?

An Agent Agreement with ING is a service that enables Belgian legal entities to designate persons with specific mandates.

What types of signing authority exist?

The following types of signing authority can be displayed:

- Sign alone: the mandate holder signs the transaction(s) alone.
- Sign together: 2 mandate holders are authorised to sign the transaction(s) together.
- Sign by two: 2 mandate holders from a group of 3 to 10 are authorised to sign the transaction(s together.

What happens after my request to open a new account?

- After being signed your request, you will receive the account number. You can make transfers from and to your account in 2 working days. In some cases your request will be handled by our Competence Center. Once the account opening has been approved by ING a confirmation e-mail is sent to the contact person.
  Receipt of this e-mail means that the new account is now operational.
- If the request is incorrectly signed (as defined by your articles of association) or brings about certain inconsistencies with existing mandates, we will contact you and inform you of the situation.

ING Belgium SA/NV – Bank – Registered office: avenue Marnix 24, B-1000 Brussels – Brussels RPM/RPR – VAT: BE 0403.200.393 – BIC: BBRUBEBB – IBAN: BE45 3109 1560 2789 - Publisher: Inge Ampe – Cours Saint-Michel 60, B-1040 Brussels © Editing Team & Graphic Studio – Marketing ING Belgium – 707116E – 10/14