

Business'Bank Premium

Do you use Business'Bank?

Add Business'Bank Premium to unlock a range of powerful features in combination with your accounting software:

- **CODA files:** Download account movements in coded daily statements (CODA) and export them directly to your accounting application.
- **Payment files:** Import files directly into Business'Bank including all European payments and direct debits in SEPA XML format generated by your accounting application.

What?

1. CODA Files

CODA is a banking standard which describes the structure of coded electronic statements. These coded statements contain the details of both account statements and annexes. Once you have Business'Bank Premium, you can activate CODA for your accounts in Business'Bank.

ING will then send you a summary of all your transactions in CODA format so you can import this information directly into your accounting, ERP or cash flow management system, thereby saving you time and reducing the risk of errors. CODA files are fully compliant with [Febelfin guidelines \(PDF\)](#).

Visit our website for more information about [digital reporting in CODA format](#).

2. Payment Files

The "Upload a file" feature lets you upload files containing multiple payments directly to Business'Bank. These payment files can include European Credit transfers and the cashing of European Direct Debits. In accordance with SEPA standards, these payment files are uploaded in XML format and can therefore be generated by most accounting software packages. The maximum file size is 10 MB, which is good for around 10,000 payments per file.

Read more about [uploading XML files](#) in Business'Bank.

How?

Business'Bank Premium costs 50 euro (excl. VAT) per annum, per user. This fee is fully tax deductible for businesses. [Please contact ING](#) for more information or to request Business'Bank Premium.

Advantages

- Simplify the way you process payments and account information. In combination with an accounting software package, Business'Bank Premium helps you boost efficiency and save considerable time. Moreover, by automating your reconciliation processes, you can avoid time-consuming and error-prone manual operations (providing your accounting software supports this feature).
- No extra charges. All Business'Bank Premium services are included in the one, annual fee of 50 euro per user per annum (excl. VAT).

Q&A

What is the difference between E-statements and CODA?

Both E-statements and CODA are electronic versions of your paper account statements. However, E-statements are plain text pdf-files with the same format as their paper counterparts. You can simply download them in Business'Bank.

CODA statements form part of the paying option Business'Bank Premium. They are displayed in a specific format, which can be uploaded to your accounting, ERP or cash flow management system for automatic reconciliation. You can select the delivery format and frequency when you activate CODA.

How can I create payment files in XML format?

ING offers 2 different tools for creating payment files in XML format: 1 for SEPA payments and 1 for direct debits. [Click here to request your choice of XML document creation tool.](#)

Can I still send payment files in CIRI format?

No. This is no longer possible as CIRI does not meet the requirements of the SEPA standard. It is only possible to import XML files to Business'Bank.

What is the difference between CIRI and XML for Payment Files?

Both CIRI and XML are file types used for sending Payment Files to ING. CIRI is an older file format used for domestic payments in BBAN (only for payments between Belgian accounts). The more recent XML format can be used for SEPA payments and SEPA Direct Debits. As of 1 February 2014, the use of SEPA standards is compulsory.