



ING Private Supplementary Pension for the Self-Employed¹

ing.be/business

The ING Private Supplementary Pension for the Self-Employed (PSPSE) is a personal life insurance policy for starters, the self-employed (main or secondary occupation) and assisting spouses. The purpose of a PSPSE is to build up a supplementary pension while benefiting from both tax and financial advantages.

Your advantages, as a self-employed person

Build up capital for your future

A PSPSE supplements the state pension and, apart from the entry charges, you do not have to pay any costs on the premiums you pay in.

Flexible

You decide how much you save within the legal thresholds and at what pace.

Guaranteed return

You receive a guaranteed return as well as a possible share in profits which is variable and not guaranteed. The total amount saved (capital + possible share in profits) will be transferred to you at maturity.

Cover in the event of death

You can opt for modular cover in the event of death, which by default amounts to 8,000 euros. You appoint the beneficiary of your choice who, after your death, will receive such cover in the event of death or the total saved amount (capital + possible share in profits) if the latter is higher.

Tax advantages

Possibility to combine

If you already benefit from tax advantages in connection with another pension savings scheme such as an ING Business Pension Plan, you can combine them with those

of the PSPSE. The instalments are limited, however. The legal restriction applicable to the PSPSE amounts to 8.17% of the revalued net professional income* of three years ago with a maximum of 3,060.07 euros (2015 income year). Each year you must pay in a minimum of 600 euros.

Less tax

All the instalments you pay under a PSPSE are considered as social security payments. They are therefore fully tax deductible by way of professional expenses, provided you respect the current legislation.

Lower social security contributions

The premiums you pay in are tax deductible by way of professional expenses. This means that the professional income which serves as the basis to calculate your social security contributions will also drop. The outcome can represent social security savings of up to 22%.

* Taxable net professional income corresponds to gross income minus professional operating charges and losses as defined by the tax authorities.
Net professional income is revalued in order to take account of the price trend over the past 3 years. This revaluation coefficient is determined on a yearly basis.

How you benefit:

- You save for your pension
- You pay less tax
- You pay less social security contributions
- You benefit from a guaranteed minimum return and a possible share in profits
- You benefit from a guaranteed net capital
- You are free to build up cover in the event of death
- You can combine an ING PSPSE with other pension plans, like the ING Business Pension Plan.

Take advantage of an ING Private Supplementary Pension for the Self-Employed now!
Call the ING Contact Centre on 02 464 60 04,
surf to [ing.be](https://ing.be/business) or contact your ING advisor.

The sooner you start the better

The table below gives you an overview of the pension capital you will receive on your 65th birthday. Final amounts depend on the age at which you start to contribute and the amount of the monthly premium you pay in.

Starting age	Monthly premium		
	€ 50.00	€ 100.00	€ 150.00
	Estimated final capital		
25	26.162,21 €	52.324,42 €	78.486,63 €
30	22.448,70 €	44.897,40 €	67.346,10 €
35	18.871,39 €	37.742,78 €	56.614,17 €
40	15.425,25 €	30.850,50 €	46.275,75 €
45	12.105,49 €	24.210,98 €	36.316,47 €

This simulation is made on the basis of a guaranteed interest rate of 0.75%. It does not take account of the fiscal and social advantage or the taxation at maturity, but it does take account of the death benefit (insured capital: 8,000 euros) and entry charges (6.5%).

Example

Sophie and Stefan are both self-employed. The revalued income to be taken into account to calculate their social security contributions is 15,000 euros and 31,500 euros per annum respectively. Their accountant advises them to build up a supplementary pension and to examine the various possibilities to optimize their tax.

	Sophie		Stefan			Sophie	Stefan
Age at subscription	30 years		45 years		Premium invested	€ 600/year	€ 1,800/year
Net income	€ 15,000/year		€ 31,500/year		Social security charges saved	€ 138/year	€ 413/year
Net state pension ²	€ 12,299.70/ month	€ 1,024.98/month	€ 15,743.94/ month	€ 1,311.99/month	Tax savings	€ 256.80/ year	€ 866.70/year
Loss of income	18.00%	€ 225.02/month	50.02%	€ 1,313.01/month	Real cost of the premium	€ 205.00/jaar	€ 520.67/year

Results at maturity (65 years)³:

	Sophie	Stefan
Premiums invested	€ 21,000	€ 36,000
Social security and tax saved	13.802 €	25.587 €
Cost of premiums	7.198 €	10.413 €
Estimated final capital ⁴	22.448,70 €	36.316,47 €
Estimated benefit	15.250,60 €	25.903,07 €
Projected return	5.64%	10.83%

¹ The name of the NN Insurance Belgium product is «Private Supplementary Pension for the Self-Employed»

² This net state pension at the household rate is calculated on the basis of a full career and the law in force as at 01/10/2014.

³ This simulation is purely indicative. It does not bind ING Belgium, the insurance company NN Insurance Belgium or you.

⁴ This simulation is made on the basis of a guaranteed interest rate of 0.75%. It does not take account of the fiscal and social advantage or the taxation at maturity, but it does take account of the death benefit (insured capital: 8,000 euros) and entry charges. These entry charges amount to 6.5% of the premiums and are variable. Rates valid as at 21/09/2016, variable subject to prior notice.

The guaranteed interest rate indicated on this sheet is the interest rate in force on 21/09/2016 and can be subject to change.

The Private Supplementary Pension for the Self-Employed insurance policy is offered to you (subject to acceptance of your file by NN Insurance Belgium and to mutual agreement) by:

Insurance agent

ING Belgium SA/NV, an insurance broker registered with the FSMA under the code number 12381A • registered office: avenue Marnix/Marnixlaan 24, B-1000 Brussels • Brussels RPM/RPR • VAT: BE 0403.200.393 • tel. + 32 2 547 21 11 • info@ing.be • www.ing.be • BIC: BBRUBEBB • IBAN: BE45 3109 1560 2789.

Insurer

NN Insurance Belgium SA/NV, an insurance company, licensed by NBB under the code number 2550. Registered office: Airport Plaza • Montreal Building, Da Vincilaan 19, B-1831 Diegem • www.nn.be • Brussels RPM/RPR • VAT BE 0890.270.057 • BIC: BBRUBEBB • IBAN: BE28 3100 7627 4220.

Publisher: Inge Ampe • cours Saint-Michel/Sint-Michielswarande 60, B-1040 Brussels © Editing Team & Graphic Studio • Marketing ING Belgium • Z35007E • 02/16