

ING Life Star Plan

| Type of life insurance |

Flexible premium branch 21 life insurance with guaranteed interest rate on the net premium paid(1).

| Covers |

If the insured is still alive at maturity

- The guaranteed capital paid to the beneficiary at maturity consists of the capitalisation of the deposited net premium(s) at a guaranteed interest rate. The profit sharing bonuses may be added to this capital by NN Insurance Belgium SA/NV.
- Any partial surrender(s) and risk premiums for complementary life insurance, if the contract provides for such cover, are deducted from this capital.

If the insured dies before maturity

- The guaranteed sum paid to the beneficiary/beneficiaries in the event of death consists of the capitalisation, at a guaranteed interest rate, of the net premium(s) deposited by the policyholder at the time of the insured party's death. The profit sharing bonuses may be added to this capital by NN Insurance Belgium SA/NV.
- Any partial surrender(s) and risk premiums for complementary life insurance, if the contract provides for such cover, are deducted from this capital.

Option: complementary life insurance

- The policyholder may take out supplementary to the ING Life Star Plan, a complementary death cover, as defined in the General Terms and Conditions for this product.
- The risk premium covering the complementary life guarantee is deducted in advance each month from the savings balance.

| Target audience |

ING Life Star Plan is designed for individuals who wish to gradually build up a lump-sum pension safely and securely which benefits from a particularly favourable tax framework. The return is made up of guaranteed interest on net premiums paid, along with a possible profit sharing.

| Return |

Guaranteed interest rate

- For the net premium paid, the guaranteed interest rate is that which is in force at the time when NN Insurance Belgium SA/NV receives the premium in its collection account.
- This guaranteed interest rate applies to the net premium paid and is guaranteed for this premium throughout the contract term. There is no guaranteed interest rate for future premiums.
- As of 08/02/2017, the guaranteed interest rate is 0.65%. This rate will continue to apply until it is changed by NN Insurance Belgium SA/NV.

This financial information sheet sets out the product terms and conditions applicable from 01/01/2019.

(1) "Net premium" means the premium paid less entry fee.

Profit-sharing bonus

The profit sharing bonus is granted:

- provided that the amount of the savings balance as at 31/12 of the year for which the profit-sharing bonus is granted amounts to at least euro 5000 or
- provided that the gross payments for the year for which the profit-sharing bonus is granted amount to at least euro 300.

The net premium that is paid in the first year of subscription grants the right to profit sharing, independent of the aforementioned conditions.

NN Insurance Belgium SA/NV reserves the right to amend these conditions every year. These will be communicated in advance to the policyholder and will only apply to the future.

- Each year NN Insurance Belgium SA/NV determines the profit-sharing percentage in accordance with the profit-sharing plan.
- The profit sharing varies depending on the economic situation and the results of NN Insurance Belgium SA/NV.
- The profit-sharing percentage varies every year and cannot be guaranteed.
- This percentage is confirmed after approval by the Annual General Meeting.
- The profit sharing bonuses are assigned irrevocably. They are capitalized at the guaranteed interest rate prevailing at the time of their assignment.

| Past performance |

This product is available from 26/10/2011.

Guaranteed interest for the past:

Period	Guaranteed interest
26/10/2011 to 16/07/2012	2.50 %
17/07/2012 to 11/03/2014	2.25 %
12/03/2014 to 01/04/2015	2.00 %
02/04/2015 to 01/06/2015	1.90 %
02/06/2015 to 02/02/2016	1.40 %
03/02/2016 to 02/08/2016	1.25 %
03/08/2016 to 06/09/2016	1.00 %
07/09/2016 to 07/02/2017	0.75 %
From 08/02/2017	0.65 %

| Fees |

Entry fee

3.00% on each premium paid.

Surrender fee

0.00% surrender fee in case of decease of the insured party before term of the contract.

Yearly management fee

0.00% management fee.

Partial/full surrender fee

The surrender fee is 5.00 %, calculated degressively on a daily basis in the last 5 years of the contract, as defined in the General Terms and Conditions.

To protect the interests of the policy holders, the insurer has the right to deduct the legally defined maximum surrender fee and a financial compensation, when some market conditions are critical.

In that case, the surrender fee will be based on the total reserve, less the financial compensation.

The financial compensation will be determined based on the market value of the surrendered amount of the reserve at the time of withdrawal on the basis of the official interest rate for linear bonds (=OLO rate) in force and the remaining duration of the contract, calculated in accordance with the provisions of the Royal Decree concerning life insurance activities of November 14, 2003.

The financial compensation is based on the total reserve, including the profit-bonus reserve.

| Term |

- The contract is effected for a minimum period of 10 years from its inception.
- The maturity date specified in the insurance contract must not be earlier than the date on which the insured reaches the age of 65 years.
- The contract shall take effect on receipt by NN Insurance Belgium SA/NV of the amount of the initial premium in its collection account.
- The contract shall terminate:
 - either on the maturity date,
 - or in case of partial surrender (see Section on partial surrender),
 - or upon full surrender,
 - or in the event of the death of the insured before the maturity date.

| Premium |

- Contract based on voluntary monthly/three-monthly/half-yearly/yearly payments.
- Deposits are only possible until 31 December of the year in which the policyholder turns 64.
- Minimum annual premium of euro 300.00 (including entry fee).
- Maximum annual premium (see section tax).
- In the context of premium payment with automatic collection by NN Insurance Belgium SA/NV, an automatic fiscal indexation of the premium is possible.

| Tax |

For the premiums paid in, the policyholder can benefit from a tax reduction within the framework of pension savings. This tax reduction depends on the amount deposited:

- For annual deposits up to EUR 980: tax reduction of 30% on the total amount of the deposits on an annual basis.
- For annual deposits between EUR 980 and EUR 1260*: tax reduction of 25% on the total amount of the deposits on an annual basis.

* Please note: annual deposits in excess of EUR 980 are only allowed to the extent that the policyholder has informed the insurance company in writing in advance that he/she wishes to make use of this option.

Taxation depends on the individual situation of each customer and may change in the future.

The following rule applies under the current legislation:

- No premium tax is due on the deposits.
- The deposits qualify for a tax relief until 31 December of the year in which the policyholder reaches the age of 64.

- When the policyholder turns 60* an advance tax of 8.00% is levied on the savings reserve (excluding profit share). This tax has liberating effect and when it is levied will exempt the capital on maturity from other tax.
- In case of surrender of the contract before the maturity date, the capital will be subject to withholding tax or

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long-term savings tax of 8.00% or 33.00%, depending on the situation.

- In the event of death before the age of 60, the capital paid out will be subject to a withholding tax of 8.08%.

For contracts with a reserve on 31 December 2014, from 2015 to 2019 1.00% of the tax will be levied in advance each year. The amount of the advance levy will be calculated based on the amount of the reserve as at 31 December 2014. The total amount of these advance levies will then be deducted from the taxes owed at a later time.

* If the contract is taken out by a policyholder aged 55 or older, the tax is levied on the tenth anniversary of

the date of taking out the contract.

** 8.08% or 33.31% in the case of tax deducted at source.

Death duty

In the event of death of the insured, the capital received by the beneficiary/ies of the contract may be subject to death duties.

| Surrender/Withdrawal |

Partial surrender/withdrawal

- Partial surrender is possible provided that the surrender is based on a theoretical surrender value of at least euro 300.00.
- Partial surrender must form the subject of a written request dated and signed by the policyholder.
- Partial surrender may terminate the contract if the reserve remaining after the partial surrender is less than euro 625.00. The contract will be terminated automatically and the theoretical surrender value will be paid, after deduction of any surrender fee due.

Full surrender/withdrawal

- Full surrender is possible at any time.
- Full surrender must form the subject of a written request dated and signed by the policyholder.
- Full surrender terminates the contract.

| Information |

Each year, the policyholder receives detailed information about the status of the contract including, amongst other aspects, the following data for the previous year:

- capital remaining in reserve in the contract
- any partial surrender
- profit sharing bonuses awarded for the financial year in question.

Guarantee fund

NN Insurance Belgium SA/NV joined the "Guarantee Fund for financial services" (Royal Decree of 14 November 2008) with effect from 1 January 2011. The protection afforded by the Guarantee Fund relates to life insurance contracts with a guaranteed return and belonging to branche 21/tak 21 (including ING Life Star Plan). The protection is limited to the surrender value of the contracts and also to a sum of euro 100,000.00 for all protected contracts taken out by a single policyholder with NN Insurance Belgium SA/NV. Address of the Guarantee Fund: Avenue des Arts/Kunstlaan 30, B-1040 Brussels.

| Precontractual information - Distance selling |

The insurer

The policyholder can find the information about the insurer at the bottom of this document.

Taking out the insurance

The policyholder can take out the insurance via Home'Bank, the home banking module of ING Belgium. It can also be taken out at any ING branch.

Procedure for taking out the insurance

1. The policyholder decides how he wishes to take out the insurance: via Home'Bank or via an ING branch of his choice.
2. The policyholder enters the necessary information to create a premium simulation.
3. The premium simulation is for information purposes only and non-binding.
4. If the policyholder wishes to take up the offer, he enters the information needed by the insurer to assess the application and create a contract.
5. Before finally confirming the application, the policyholder is always given the chance to review his details and the offer.

6. If the policyholder takes out the insurance via Home'Bank, he declares that he has printed out the info sheet containing the precontractual information and the General and Special Terms and Conditions or saved it onto a permanent data carrier (such as a hard disk) accessible to him, read it and accepted it. The General Terms and Conditions can be viewed at any ING branch and in Home'Bank.
7. If the application for insurance cannot be accepted immediately, it shall be examined by NN Insurance Belgium SA/NV.
8. Either the application will be accepted following examination and the policyholder will receive a contract offer. The info sheet containing the precontractual information and the General and Special Terms and Conditions will be sent to him by post.
Or the policyholder will be told that he needs to wait for the results of a more thorough examination.
Or the application will be rejected. In that case the policyholder will receive written confirmation of this.

The insurance contract

The General Terms and Conditions and the Special Terms and Conditions together form the contract of insurance ING Life Star Plan.

Payment method

The policyholder can pay the premiums by standing order, by domiciliation with a SEPA mandate or by transfer to an ING Current Account.

Management of the insurance contract

It is possible to make most amendments to the insurance contract via Home'Bank or to make any amendments at any ING branch.

Languages used between the policyholder and ING

This sheet and the General Terms and Conditions for the insurance ING Life Star Plan are available in 4 languages: Dutch, French, German and English.

The only legally binding versions of the insurance contracts are the Dutch and French versions. Should any discrepancies be discovered with the English and German translations, these versions may be used for reference purposes only.

Right to cancel for branch 21 life insurance contracts (applying to distance selling)

Either the policyholder or the insurance company may cancel the contract without penalty and without giving any reason by registered letter within 30 calendar days. The policyholder must send this registered letter to NN Insurance Belgium SA/NV.

This period begins on the day on which the insurance company informs the policyholder that the contract has been concluded or on the day on which the policyholder has received the contract terms and conditions and precontractual information on a permanent data carrier, whichever is later.

Cancellation by the policyholder shall become effective as soon as notice is given. Cancellation by the insurance company shall become effective eight days after notice is given.

If the contract is cancelled by the policyholder or by the insurance company and the performance of the contract has already commenced at the request of the policyholder prior to cancellation, the policyholder is obliged to pay the premium pro rata to the period during which cover has been provided. This is the consideration for services already provided.

Apart from the consideration for services already provided and the cost of the medical examination, the insurance company shall refund all sums received by it from the policyholder under this contract. It shall have a period of 30 calendar days in which to comply with this, commencing:

- if the policyholder cancels, on the day on which the insurance company receives notice of cancellation,
- if the insurance company cancels, on the day on which it sends the notice of cancellation.

Law applying to the contract

The insurance contract is governed by Belgian law.

Jurisdiction

Belgian courts have jurisdiction over any disputes which may arise in relation to the insurance contract.

Procedure for settling complaints out of court

Any complaint relating to the insurance contract may be addressed to

- the ING Complaint Management Service, Avenue Marnix, 24 in 1000 Brussels (plaintes@ing.be - Tél. +32 2 547 61 02 – Fax +32 2 547 83 20)
- or the Insurance Ombudsman, Square de Meeûs 35 in 1000 Brussels (www.ombudsman.as <http://www.ombudsman.as> - info@ombudsman.as - <mailto:info@ombudsman.as> - Phone + 32 2 547 58 71 - Fax + 32 2 547 59 75)

Complaints must be made in writing.

Making a complaint does not affect the possibility for the policyholder to take legal action.

Code of conduct and competent bodies

As an insurance intermediary, ING Belgium SA/nv is subject to the supervision of the Financial Services and Markets Authority, Rue du Congrès 12-14, 1000 Brussels
Tel: 02/220 52 11; Fax: 02/220 52 75; info available at www.fsma.be.

ING Belgium SA/nv has signed the following codes of conduct:

- code of conduct of the Belgian Bankers' Association (Association Belge des Banques Belgische /Vereniging van Banken - ABB/BVB) available at www.ing.be
- rules of conduct for insurance brokers of the Union professionnelle des entreprises d'assurances /Beroepsvereniging der Verzekeringsondernemingen/Professional Association of Insurance Enterprises available at www.assuralia.be.
- rules of conduct concerning electronic trading of the Federation of Enterprises in Belgium available at www.vbo.be.

| Documents translated into other languages |

The only legally binding versions of all contractual documentation are the French or Dutch language versions. Only the texts drafted in French or Dutch may be used as reference documents if discrepancies are found in documents translated into another language.

The policyholder can obtain a French or Dutch document on simple request.

The information and offers shown on the website are only valid on the date on which they are quoted unless another date is expressly stated.

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Insurance intermediary

ING Belgium SA/NV, an insurance broker, registered with the FSMA under the code number 12381A.
Registered office: Avenue Marnix 24, B-1000 Brussels - Brussels RPM/RPR - VAT BE 0403.200.393
- www.ing.be - BIC: BBRUBEBB - IBAN: BE45 3109 1560 2789.

Insurer

NN Insurance Belgium SA/NV, mortgage lender licensed by the FSMA and insurance company licensed by the NBB under the number 2550 for the Branches 1a, 2, 21, 22, 23, 25, 26.
Registered office: Avenue Fonsny 38, B-1060 Brussels - RLP Brussels - VAT BE 0890.270.057 - BIC: BBRUBEBB - IBAN: BE28 3100 7627 4220.