

ING Lion Premium Savings Account & ING Lion Deposit

Regulations

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I Purpose

Article 1

These regulations relating to the ING Lion Premium Savings Account or ING Lion Deposit (hereinafter referred to as the “Regulations”) govern the relationship between ING Belgium SA/nv (hereinafter referred to as “ING Belgium”) and the holder and/or joint holder (hereinafter referred to as the “Client”) of an ING Lion Premium Savings Account or an ING Lion Deposit (hereinafter both referred to as the “Online Savings Account”). Furthermore, this relationship is governed by the General Regulations of ING Belgium (and in particular by the provisions of Article 75 relating to savings accounts) insofar as the following provisions do not derogate from the provisions within these Regulations.

These Regulations and the General Regulations of ING Belgium are available on the ING Belgium website (www.ing.be), at ING branches or through ING Info on 02 464 60 04.

II Definition

Article 2

The Online Savings Account is a regulated electronic savings account¹ denominated in euros (EUR). This electronic savings account can only be opened via the ING Belgium website (www.ing.be). It is only possible to manage this account (among other things, execute transfers) via the Home'Bank / Business'Bank services of ING Belgium. A Client who is a holder of an ING bank card linked to a current account held with ING Belgium can also manage the Online Savings Account of which he/she is a holder or joint holder via the ING Online services available at ING Belgium branches.

For private individuals who are residents of Belgium, the law considers an initial tranche of interest on regulated savings deposits as tax-exempt. The amount of this tranche is indexed annually. If the savings account is opened in the name of both spouses or legal cohabitants, this amount is doubled. Taxpayers who are liable to personal income tax are obliged by law to indicate in their annual tax return the total amount of

interest received from their regulated savings accounts held with ING Belgium and other financial institutions that exceeds the amount of the non-taxable tranche and on which no withholding tax has yet been levied.

ING Belgium verifies whether the amount of the tax-exempt tranche has been reached each time the base interest and/or fidelity premium is/are deposited to the account. To do this, it takes into account all the amounts allocated during the tax period (without, however, taking account of the other savings accounts for which the client is holder or joint holder). Withholding tax is due as soon as the sum of these amounts exceeds the limit referred to above, on the amount exceeding the tranche.

The capital saved is accessible at all times.

Cash deposits and withdrawals to/from the Online Savings Account are not authorised.

ING Belgium reserves the right to:

- to decide, at any time, that the balance on a regulated Savings Account¹ may not exceed a certain ceiling and to make available, without prior notice, the amount above such ceiling in the way ING Belgium considers appropriate, on another account in the name of the same holder(s) opened with ING Belgium. The Client, whether or not already the holder of an account with ING Belgium, authorises ING to open an “Invest Account” to that end, free of charge (subject nonetheless to applicable taxes), in the name of the same holder(s) and with the same account management powers as those of the relevant Savings Account (including the same proxies and limits in terms of management powers). Unless agreed otherwise, communications relating to such “Invest Account” (including account statements) shall be provided via the free Home'Bank services; and/or
- limit the number of regulated savings accounts which may be opened per private individual or legal entity, whether as holder and/or joint

¹ Regulated savings accounts are governed by the provisions of Article 21, 5° of the Belgian Income Tax Code and Article 2 of the Royal Decree of 27 August 1993 implementing the said Code, as amended by the Royal Decree of 1 July 2006, the Royal Decree of 30 July 2008, the Royal Decree of 7 December 2008 and the Royal

Decree of 27 September 2013 (subject to possible subsequent amendments). As a result, interest paid on a savings account is exempt from withholding tax up to an amount defined by the applicable legislation.

holder, with ING Belgium.

The Client shall be informed in advance of the maximum amount applicable, or of the maximum number of regulated savings accounts, subject to reasonable advance notice of:

- at least two months, or
- if the Savings Account in question is intended for professional purposes, at least 15 calendar days.

In such case the Client shall have the option, before the implementation date for the new terms and conditions indicated in the notice, to inform ING Belgium of his/her refusal to accept the modification which has been announced and immediately close his/her Savings Account in question in accordance with Article 18. Failing such closure of the account, the Client shall be deemed to have accepted this modification.

III Opening

Article 3 - Clients

An Online Savings Account can only be opened by adult private individuals whose domicile is registered in Belgium, have a valid e-mail address, and full legal capacity. The holder and - where appropriate - the joint holder of an Online Savings Account are always the persons who open the Online Savings Account. Each Online Savings Account may have a maximum of two joint holders.

One person cannot be the holder of more than one ING Lion Deposit in his/her name. However, he/she can also be - once only - the joint holder of an ING Lion Deposit. One person cannot be the holder of more than one ING Lion Premium Savings Account in his/her name. However, he/she can also be - once only - the joint holder of an ING Lion Premium Savings Account.

Without prejudice to the provisions of this Article, no account management mandates can be granted with a view to managing an Online Savings Account.

Article 4 - Application to open an account

An Online Savings Account can only be opened via the ING Belgium website (www.ing.be) in the name of one or two joint holders. Any holder of an Online Savings Account has full management authority over that Online Savings Account, with any limits indicated in the "Powers of attorney" documents of the reference

account defined in Article 5 below not applying. If an Online Savings Account is opened in the name of two joint holders, each one of them has full management authority over that Online Savings Account.

To open an Online Savings Account, the Client must fill in an electronic application form. In addition, a Client who is not the holder, joint holder or proxy for a current account held with ING Belgium must send a copy of the front and back of the identity document issued by the Belgian authorities (e.g. identity card) by post to ING Savings Online, DA 852-619-2, 9000 Ghent, by fax to 09/268 18 91 or by e-mail to the following address: ingsavingsonline@ing.be.

On receipt of the copy of the identity document, ING Belgium shall, by consulting the Belgian National Register of private individuals, verify the identification data indicated on the application form to open an Online Savings Account against the aforementioned identity document. In the event the details thus verified are not consistent with those indicated in the said Register, ING Belgium shall not open the Online Savings Account and the Client shall be informed of this situation by means of an e-mail.

Moreover, if the Client is not the holder or joint holder of a current account held with ING Belgium he/she must make an initial transfer of a minimum of EUR 0.01 in favour of the Online Savings Account by debiting the reference account as defined in Article 5 below. If such initial transfer is made by means of a debit to an account other than the reference account specified by the Client or if it is made by debiting the reference account but does not meet the conditions of Article 5 below, the amounts thus credited to the Online Savings Account shall be re-transferred from the Online Savings Account to the account to which they were debited and the Online Savings Account shall be automatically closed. The opening of an Online Savings Account is free of charge and confirmed by e-mail.

Article 5 - Reference account

The reference account is the current account to which the Online Savings Account is linked. The Client specifies a reference account when the Online Savings Account is opened and can, in accordance with Article 17 of these Regulations, subsequently change such reference account.

The reference account must be a current account opened in the name of the same holder or holders as the Online Savings Account. If the Client is not the holder of a current account with ING Belgium, the reference account can also be a current account for which the Client is holder or joint holder held with another financial institution established in Belgium and certified by the National Bank of Belgium and the Financial Services and Markets Authority (FSMA). Conversely, if the Client is the holder of one or several current accounts with ING Belgium, the reference account must be a current account held with ING Belgium.

IV Transactions

Article 6 - Credit transactions

An Online Savings Account can only be credited by means of transfers - based on a one-off or standing order - from any current account held with ING Belgium or another financial institution or from a savings account held with ING Belgium in the name of the same Client, his/her spouse or a family member up to the second degree domiciled at the same address. However, in accordance with Article 4 of these Regulations, the initial transfer in favour of the Online Savings Account must be carried out through a debit to the reference account as defined in Article 5 above.

Cash deposits to an Online Savings Account are not authorised, either at the counter of an ING Belgium branch or via an ING Belgium SelfBank terminal.

Article 7 - Debit transactions

Withdrawals from an Online Savings Account can only be carried out through transfers in favour:

- of the reference account, as defined in the Article 5 above
- of any current account held with ING Belgium for which the Client (minor or mentally incapable) is holder or joint holder
- of a savings account held with ING Belgium for which the Client is holder or joint holder, or for which the spouse of the Client or a second-degree at most relative of the Client is holder or joint holder, provided that the Client is joint holder or representative (even partial, if appropriate) of the account in question.

Withdrawals from an Online Savings Account can nonetheless also be carried out:

- for payment to ING Belgium and on the initiative of ING Belgium, in accordance with Articles 48 and 49 of the General Regulations of ING Belgium, of outstanding amounts that cannot be paid - in principal, interest, fees and expenses - owed by the Client in capital, interest or incidentals as a result of any credit, loan or other facility granted by ING Belgium or an institution represented by ING Belgium, provided the compensation is not prohibited by mandatory statutory provisions; or
- for payment to ING Belgium of insurance premiums and any other costs relating to the Online Savings Account in question.

Transfers in favour of any account cannot in any case be the subject of a standing order. Cash withdrawals from an Online Savings Account, whether at the counter of an ING Belgium branch or an ING Belgium SelfBank terminal, are not authorised. Debit transactions are booked according to the LIFO (last in-first out) method, which means that a withdrawal is first offset against the amounts for which the premium acquisition period is the least advanced. If the same premium acquisition period applies to several amounts, the first amount to be impacted shall be the one for which the fidelity premium is the lowest. In accordance with the legislation referred to in Article 2 of these Regulations, ING Belgium reserves the right to limit withdrawals to EUR 2,500 per fortnight and to submit withdrawals exceeding EUR 1,250 to a period of notice of five calendar days.

Article 8 - Account statements

Transactions relating to an Online Savings Account are set out in account statements, which are made available free of charge via the Home'Bank / Business'Bank services. The annual statement indicating the charges and interest applied for the previous calendar year is also made available via the Home'Bank / Business'Bank services.

V Interest, premiums and charges

Article 9 - Principles

Capital booked on an Online Savings Account earns base interest and a fidelity premium calculated on the basis of rates expressed on an annual basis, provided the conditions set out in Articles 12 and 13 below are met.

Article 10 - Fixing of rates

The fixing of the interest rates applicable to the capital booked on an Online Savings Account is governed by the legislation referred to in Article 2 of these Regulations.

Article 11 - Publication of rates

The base rate and the rate of the fidelity premium - expressed on an annual basis - are published on www.ing.be and indicated in the publication "Annual interest rates on accounts", which is available for consultation at any ING Belgium branch.

Article 12 - Granting of the fidelity premium

The fidelity premium is granted on all the capital which stays on an Online Savings Account for a period of 12 consecutive calendar months (hereafter "the fidelity period").

The fidelity period starts at the latest on the first calendar day after the calendar day on which the capital is booked on the Online Savings Account or on the first calendar day after the last calendar day of the previous fidelity period.

The fidelity premium granted at any given time is the same for new capital deposits to an Online Savings Account and for deposits for which a new fidelity period starts to run.

As from January 1st 2014, save in the context of the execution of a standing order, in the case of a transfer from one regulated savings account¹ to another regulated savings account¹ opened in the name of the same holder with ING Belgium, the fidelity premium acquisition period for the first regulated savings account¹ shall continue to apply subject to the condition that the transfer amount is at least EUR 500 and that the holder in question has not already carried out three transfers of this type from the same regulated savings account¹ during the same calendar year. In the case of such a transfer, the fidelity premium shall be calculated pro-rata temporis in accordance with the rate of the fidelity premium applicable to each regulated savings account¹.

Without prejudice to the principle of maintaining the proportionality of the fidelity premium as described in the paragraph above, the fidelity premium which applies at the time the capital is booked on an Online

Savings Account or at the start of a new fidelity period continues to apply for the whole of the fidelity period.

Article 13 - Interest calculation and payment

The amount of interest (base interest and fidelity premiums) payable on the capital booked on an Online Savings Account is calculated on an annual basis, once a year.

The base rates are calculated at the base interest rate according to the following terms and conditions:

- amounts transferred to an Online Savings Account earn interest as from the calendar day following the calendar day on which they are booked on the Online Savings Account
- amounts transferred from an Online Savings Account stop earning interest as from the day of the debit;

The fidelity premium is calculated for the entire fidelity period. Debits to an Online Savings Account are charged to the amounts for which the premium acquisition period is the least advanced. Credits and debits carried out on the same calendar day are set off when calculating the base rates and the fidelity premium.

For any Online Savings Account, the base interest is booked on 31 December of each year at midnight and covers all base interest accrued during the last calendar year at the time of the booking in question. Base interest is deposited each year to an Online Savings Account at the latest by the second bank working day of January of the year following the year for which the base interest was booked, with the value date for the crediting of the base interest being 1 January of that same year.

Fidelity premiums are booked on 31 March, 30 June, 30 September and 31 December of each year at midnight. This booking covers all the fidelity premiums acquired during the quarter ending on the booking date in question. Fidelity premiums are deposited to an Online Savings Account on a quarterly basis, at the latest on the third bank working day of the months of April, July, October and January which respectively follow the first, second, third and fourth quarters of a calendar year during which the fidelity premiums were acquired and for which the fidelity premiums were booked. They accrue base interest as from,

respectively, 1 April, 1 July, 1 October and 1 January following the quarter during which they were acquired and for which the fidelity premiums were booked. These dates correspond to the value dates for the crediting of the fidelity premiums to the account.

Article 14 - Opening, management, transaction or closing fees

ING Belgium does not charge Clients any opening, management or closing fees for Online Savings Accounts or for debit or credit transactions associated with such accounts.

Article 15 - Interest rate fluctuations and conditions for granting or calculating interest

The base interest rate and the rate of the fidelity premium are subject to:

- downwards fluctuations following the downwards revision of the legally authorised maximum interest rate in accordance with Article 2, 4, c of the Royal Decree of 27 August 1993 implementing the Income Tax Code¹; or
- either upwards or downwards fluctuations on the initiative of ING Belgium depending on market conditions.
Any increase in the base interest rate shall be maintained for a period of at least three months, save in the case of a downwards revision to the ECB refinancing rate in accordance with Article 2, 4^o, c of the Royal Decree of 27 August 1993 implementing the Income Tax Code¹.

If the information communicated by ING Belgium expressly mentions a guaranteed rate, the base interest rate can be guaranteed for a period determined by ING Belgium, subject nonetheless to a reduction in the legally authorised maximum base rate in accordance with Article 2, 4 c of the Royal Decree of 27 August 1993 implementing the Income Tax Code¹.

The conditions for granting and calculating interest are subject to:

- change following an amendment to the provisions of Article 2 of the Royal Decree of 27 August 1993 implementing the Income Tax Code¹; or
- revision - whether upwards or downwards - on the initiative of ING Belgium depending on market conditions.

Amendments proposed by ING Belgium with regard to interest rates or the conditions for granting or calculating interest shall be communicated to Clients, within a reasonable timeframe before their implementation, by means of a dated message included with the account statements of Clients or sent to Clients in an ordinary letter or an e-mail message. Furthermore, the new conditions shall be indicated in the publication "Annual interest rates on accounts". This publication shall be made available to Clients at the latest when the amendments come into force. The interest rates or conditions for granting or calculating interest thus amended shall come into force on the date indicated in the aforementioned notification and set out in the publication on interest (without prejudice to Article 9 of these Regulations). In the event of such an amendment, Clients have the right, within the aforementioned reasonable timeframe before the new rates or conditions come into force, to immediately close their Online Savings Account without any charges or compensation, in accordance with Article 19 of these Regulations.

However, ING Belgium may amend the interest rates of Online Savings Accounts without prior notice provided it has a valid reason. In addition, in the case of an amendment to the aforementioned rates to the benefit of Clients (e.g. an increase in rates), ING Belgium reserves the right to implement such amendment without prior notice and without a valid reason. In either of the aforementioned cases, ING Belgium shall nonetheless inform Clients as soon as possible after the amendment and Clients shall be free to immediately close their Online Savings Account without any charges or compensation, in accordance with Article 19 of these Regulations.

Save in the case of mandatory legal provisions to the contrary, interest rates apply according to the following conditions:

- in the case of a change to the base interest rate: the base interest is calculated *pro-rata temporis* to the various rates in force during the period of the year to which they relate;
- in the case of a change to the rate of the fidelity premium: the amount of the fidelity premium - for the total capital on which it is granted - is calculated at the interest rate in force when the capital was booked to the Online Savings Account or, where applicable, at

the beginning of a new fidelity period.

VI Amendments and closing

Article 16 - Changes to personal details of Clients

Clients can change their e-mail address and phone number via the Home'Bank / Business'Bank services. To change the address of their domicile, Clients who are not the holder or joint holder of another account with ING Belgium must follow the procedure described in Article 4 (proof of address) of these Regulations. Clients who are the holder or proxy of another account with ING Belgium (in addition to an Online Savings Account) must, to change the address of their domicile, contact the ING Belgium branch where their Online Savings Account is held, in accordance with Article 11 of the General Regulations of ING Belgium.

Article 17 - Change of reference account

Changing the reference account - as defined in Article 5 of these Regulations - is only possible if the holder(s) of the new reference account is (are) the same as that (those) of the Online Savings Account. However, Clients who have a reference account with ING Belgium cannot change it to a reference account opened with another financial institution. If the new reference account is a current account opened with ING Belgium, the Client can submit the request to change the reference account via the Home'Bank / Business'Bank messaging service. ING Belgium shall take into account a change thus requested as rapidly as possible and at the latest within five bank working days following receipt of the application to change.

If the new reference account is a current account held with another Belgian financial institution established in Belgium and certified by the National Bank of Belgium and the Financial Services and Markets Authority (FSMA), the Client is required to send an application to change to ING Belgium, in accordance with the provisions (particulars) set out in Article 4 of these Regulations, and (within 30 days) to:

- enclose a copy of the back and front of the identity document issued by the Belgian authorities (e.g. identity card) to the holder(s) of the Online Savings Account;
- enclose a copy of a recent account statement or breakdown showing the account number and the name of the holder(s) of the new reference account; and

- transfer a minimum of EUR 0.01 from such new reference account.

If the aforementioned conditions are not met within the prescribed timeframe, ING Belgium shall not take account of the application to change the reference account and the existing reference account shall remain valid. Clients are required to notify ING Belgium and proceed with a change of the reference account in accordance with this Article in the following cases:

- the holder or joint holder of the reference account has been changed or revoked and the reference account no longer complies with the conditions set out in Article 5 of these Regulations;
- the reference account has been closed.

Article 18 - Change, removal or addition of a joint holder for an Online Savings Account

Changing, removing or adding a holder or joint holder for an Online Savings Account is not authorised. Nonetheless, an existing Online Savings Account can be closed and a new Online Savings Account opened in accordance with Article 3 of these Regulations.

Article 19 - Closing an Online Savings Account

Clients are entitled, at any time and without justification, to close their Online Savings Account with immediate effect (without prejudice to the subsequent provisions of this Article) without any charges or compensation. Any request to close an Online Savings Account made by the Client must be signed by the Client and sent to ING Belgium, in accordance with the provisions (particulars) set out in Article 4 of these Regulations. Save in cases where the account is the last account held by a Client with ING Belgium, Clients may also submit their request to close an account via ING Belgium's Home'Bank, Business'Bank or Phone'Bank messaging service. ING Belgium has the right to close, at any time and without justification, a Client's Online Savings Account subject to a notice period of at least two months, to be sent in writing or on any other physical medium, without any charges or compensation.

Once ING Belgium has received the Client's request to close an Online Savings Account or once the period of notice for closing the Online Savings Account notified to the Client by ING Belgium has expired, and insofar as the Online Savings Account of the Client is showing a

credit balance in favour of the Client once all outstanding transactions and commitments have been settled, such balance, including the interest payable pursuant to the legal or statutory provisions as well as the general terms and conditions, shall be transferred as soon as possible, without additional charges, to the reference account as defined in the above Article 5 or in favour of any current account held with ING Belgium for which the Client is holder or joint holder or of any savings account held with ING Belgium for which the Client is holder or joint holder or for which the spouse of the Client or a second-degree at most relative to the Client is holder or joint holder.

The relevant amounts shall be debited to the Online Savings Account at the latest within a period of five bank working days following either receipt of the request from the Client to close the Online Savings Account or expiry of the period of notice for closing such account as notified by ING Belgium.

Once the aforementioned amounts have been transferred to the reference account and provided the Client makes a request to that effect, ING Belgium shall pay such amounts to the Client or transfer them to a payment account of a payment services provider indicated by the Client. For certain types of reference accounts, the balance cannot be withdrawn at the counter and can only be transferred to another account.

This provision applies without prejudice to public order legal provisions requiring ING Belgium to close an Online Savings Account and/or take specific steps in exceptional circumstances.

Article 20 - Incapacity or death

If the Client is declared to be incapable, the Online Savings Account shall be closed and the capital shall be transferred together with the related interest to the reference account

If the Client dies, the heir(s), assignees and/or universal legatee(s) of the Client are required, once the devolution of the estate has been notified to ING Belgium in accordance with the applicable legal and contractual provisions (see in particular the General Regulations of ING Belgium), to close the Online Savings Account. Once such account has been closed, the capital as well as the related interest shall be transferred to the account designated by the heir(s), assignees and/or universal legatee(s).

VII Complaints

Article 21

Without prejudice to the provisions of Articles 3, 10 and 19 of the General Regulations of ING Belgium, any complaints relating to a transaction processed by ING Belgium must be notified to the latter in writing as soon as possible.

Complaints can be sent by letter, signed and dated, to ING Belgium, in accordance with the provisions (particulars) set out in Article 4 of these Regulations. Any complaints may also be sent by post to the following address: ING - Customer Service - Cours Saint Michel, 60 - 1040 Brussels.

If such notification has not been given within a reasonable period of time, taking account of the nature of the transaction in question, the transaction shall be deemed to be correct and exact, and approved by the Client. In no case may the period exceed 60 calendar days from the date of the transaction concerned.

VIII Liability

Article 22

ING Belgium is liable for any serious or deliberate error committed by itself or its staff, notwithstanding the provisions of these Regulations, with the exception of minor errors.

IX Protection of privacy

Article 23

Data of a personal nature communicated to ING Belgium by the Client in connection with the Online Savings Account are processed by ING Belgium for the purpose of centralising customer management, managing accounts and payments as well as assets (investments), loans (where applicable), brokerage services (in particular for insurance), where applicable marketing banking, insurance and/or financial services (unless the Client, upon request and without any charges, objects to direct marketing), obtaining a global overview of the Client, and monitoring transactions and preventing irregularities.

Clients agree that such data may be communicated to other companies of ING group established in the European Union and carrying out banking, insurance or financial activities (list available upon request) for the purpose of centralising customer management,

marketing banking, insurance and/or financial services (except e-advertising and unless the Client objects, upon request and without any charges, to direct marketing), obtaining a global overview of the Client, the provision of their services (where applicable) and monitoring the regularity of transactions (including the prevention of irregularities). Any private individual may consult the data relating to him/her and have it corrected. For more information, Clients can consult Article 6 (Protection of Privacy) of the General Regulations of ING Belgium.

Article 24 – Mandatory reporting to the Central Contact Point of the National Bank of Belgium

Certain types of Client data are reported to the Central Contact Point operated by the National Bank of Belgium, Boulevard de Berlaimont 14, 1000 Brussels (hereinafter referred to as the “PCC”). The National Bank of Belgium is responsible for the processing carried out by the PCC, in accordance with the regulations governing the operation of the Central Contact Point referred to in Article 322, 3 of the 1992 Income Tax Code.

ING Belgium is obliged to report to the PCC the following information relating to each Client:

- a) national registration number or, if this is unavailable, the surname, official first name and date and place of birth of the Client
- b) registration number of ING Belgium with the Crossroads Bank for Enterprises
- c) the closing date of the calendar year to which the reported data relate
- d) IBAN (International Bank Account Number) of each account (including the Savings account) held by the Client with ING Belgium as holder or joint holder.

The data referred to above are reported to the PCC each year, at the latest by 31 March of the calendar year following the year to which the reporting relates. The data referred to in points a), b), c) and d) above are also reported for calendar years 2010, 2011, 2012 and 2013, at the latest on the date set out in the applicable regulations.

These data are recorded by the PCC and stored for a period of 8 years as from the closing date of:

- as regards the data referred to in point a) above: the last calendar year with regard to which these identification data were reported to the PCC
- as regards the data referred to in points b), c), and d) above: the calendar year with regard to which the account – the IBAN of which was reported to the PCC – was closed.

Each Client has the right to consult at the National Bank of Belgium the data recorded in his/her name by the PCC. He/she also has the right to request the correction and deletion of data containing errors and recorded in his/her name by the PCC, with this right being exercised through ING Belgium if the latter reported the data in question to the PCC.

Information reported to the PCC can only be used to determine the Client's income tax base or within the framework of establishing an inventory of the Client's assets so as to ensure the collection of taxes and withholding taxes due in principal and additional amounts, of tax increases and administrative penalties, and of fees and interest.

X Amendments to the regulations

Article 25

Any amendment on the initiative of ING Belgium to the provisions of these Regulations or to the characteristics of savings accounts - which are not of an essential nature to the Client or to his/her intended use of the services in question, provided such intended use has been notified to and accepted by ING Belgium, or that failing such notification the intended use is reasonably predictable - shall be agreed upon by ING Belgium and the Client according to the following procedure:

- The Client shall be informed of amendments proposed by ING Belgium via a dated message included with the Client's account statements or in a letter sent by ordinary post or electronic mail.
- Amendments shall take effect at the end of 60 calendar days as from the date of the notification or the date on the message referred to above, provided such message is communicated at least 60 calendar days before the amendments are to take effect.
- If the Client does not wish to accept the proposed amendments, he/she may close

his/her Online Savings Account immediately and without any charges before they come into effect while still receiving the interest applicable before such date. In the absence of a closure request submitted within the aforementioned deadline, the Client shall be deemed to have accepted the planned amendments.

Furthermore, in the case of an amendment to the benefit of the Client, ING Belgium reserves the right to make such amendment without prior notice and without a valid reason. In that case, ING Belgium shall nonetheless inform the Client as soon as possible following the amendment and the Client shall be free to immediately close his/her Online Savings Account, without any charges or compensation, in accordance with Article 19 of these Regulations.

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