

Consumer Credit Rates

Nr. 112 valid as from 28/11/2018

Instalment loans

The rates set out below are the annual debit rates and the annual percentage rates (APR).

The debtor interest rate: the rate of interest expressed as a fixed or variable percentage, applied on an annual basis on the part of the capital drawn down and which is calculated on the basis of elements approved and determined by the Royal Decree of 4 August 1992 regarding the costs, rates, duration and repayment of consumer credit.

The APR (Annual Percentage Rate of Charge): the rate which expresses the equivalent value, on an annual basis, of the present values of the commitments (current or future) of the lender (fees/levies) and of the consumer (repayments and the total cost of the loan for the consumer), and which is calculated on the basis of elements approved and determined by the Royal Decree of 4 August 1992 regarding the costs, rates, duration and repayment of consumer credit.

The rates are fixed throughout the term of the loan contract, without prejudice to the interest rate applicable in the event of a delay in payment.

Whatever the type of loan, the “**Standard**” or “**Basic**” rate structure is applied in relation to the client’s risk category. Such risk category is based on objective criteria, linked in particular to their capacity to repay the loan, their personal situation and the presence of any credit incidents.

For new cars and second-hand cars, there is also a “**Premium**” rate structure, applied on the basis of the same criteria. In addition, an Eco Car Loan rate structure is applicable in certain cases.

Instalment loans rate:

	Loan amount (in EUR)	Term (in months)	APR	Annual debit rate	Instalment amount (in EUR)
New and second-hand cars less than 2 years old*					
Premium Rate	2.500,00	24	3,34%	3,34%	107,77
	5.000,00	36	3,34%	3,34%	146,04
	12.500,00	60	3,34%	3,34%	226,22
Standard Rate	2.500,00	24	3,34%	3,34%	107,77
	5.000,00	36	3,34%	3,34%	146,04
	12.500,00	60	3,34%	3,34%	226,22
Eco Loan Rate	2.500,00	24	2,80%	2,80%	107,19
	5.000,00	36	2,80%	2,80%	144,88
	12.500,00	60	2,80%	2,80%	223,30
New and second-hand cars 2 years old and older					
Premium Rate	2.500,00	24	6,99%	6,99%	111,67
	5.000,00	36	6,99%	6,99%	153,87
	12.500,00	60	7,49%	7,49%	248,95
Standard Rate	2.500,00	24	6,99%	6,99%	111,67
	5.000,00	36	6,99%	6,99%	153,87
	12.500,00	60	7,49%	7,49%	248,95
Renovation Loan					
Standard Rate	2.500,00	24	5,20%	5,20%	109,76
	5.000,00	36	5,20%	5,20%	150,03
	12.500,00	60	5,75%	5,75%	239,36
Eco Home Loan (work aimed at reducing energy consumption)					
Standard Rate	2.500,00	24	4,95%	4,95%	109,50
	5.000,00	36	4,95%	4,95%	149,49
	12.500,00	60	4,95%	4,95%	234,98
Expenses or purchases					
Standard Rate	2.500,00	24	8,45%	8,45%	113,22
	5.000,00	36	8,90%	8,90%	157,96
	12.500,00	60	9,90%	9,90%	265,82
Repayment of debts					
Standard Rate	2.500,00	24	12,50%	12,50%	117,49
	5.000,00	36	10,00%	10,00%	160,32
	12.500,00	60	10,00%	10,00%	262,94
All types of personal loan					
Basic Rate	2.500,00	24	12,50%	12,50%	117,49
	5.000,00	36	10,00%	10,00%	160,32
	12.500,00	60	10,00%	10,00%	262,94
Interim Credit (Bullet loan)					
	5.000,00	12	10,00%	10,00%	5.500,00
	12.500,00	12	8,50%	8,50%	13.562,50

OVERDRAFT FACILITY

The rates set out below are the debit interest rates and the annual percentage rates (APR). The APR includes interest as well as any other costs linked to the granting or administration of the loan (administration fees, handling costs, etc.). The debit interest rate and the APR may vary throughout the term of the loan contract; you will be notified in advance of any variation.

Overdraft facility without a card

Loan amount (EUR)	Term (in months)	APR ¹	Annual debit rate	Instalment amount (in EUR or as %)
ING Cash Reserve				
1.250,00 to 4.999,99	Unspecified	9,50%	9,11%	-
5.000,00 to 24.999,99		9,50%	9,11%	
> 25 000,00		9,50%	9,11%	

(1) The APR is calculated according to the representative example based on the instances referred to in Article 2.1 of ING's General Terms and Conditions for Credit, subject to the Consumer Credit Law (version dated April 2015).

Overdraft facility with a card

Loan amount (EUR)	Term	Annual debit rate	Monthly lending rate	Minimum monthly payment (EUR)	Minimum monthly payment (%)
ING Card					
500,00	Unspecified	5,60%	0,466%	50	5,56% (min. 25 EUR)
550,00 to 1.250,00		6,33%	0,527%	50-100	
1.300,00 to 1.450,00		8,79%	0,733%	100-150-200	
1.500,00		9,20%	0,766%	100-150-200	
1.550,00 to 1.950,00		9,28%	0,773%	100-150-200	
2.000,00		9,86%	0,821%	100-150-200	
2.050,00 to 2.400,00		9,90%	0,825%	100-150-200	
2.450,00		9,90%	0,825%	150-200-300-500	
2.500,00		10,25%	0,854%	150-200-300-500	
2.550,00 to 2.950,00		10,28%	0,857%	150-200-300-500	
3.000,00		10,52%	0,876%	150-200-300-500	
3.050,00 to 3.600,00		10,54%	0,878%	150-200-300-500	
3.650,00 to 4.800,00		10,54%	0,878%	200-300-500	
4.850,00 to 4.950,00		10,54%	0,878%	300-500	
5.000,00		11,04%	0,920%	300-500	
5.050,00 to 7.200,00		10,15%	0,846%	300-500	5% - 4,17% or 10 %
7.250,00 to 10.000,00		10,15%	0,846%	500	
10.000,00 to 18.000,00		10,15%	0,846%	500	5% - 2,78% or 10%
> 18.000,00		10,15%	0,846%	always %	

Example

As a representative example: you take out an ING Card overdraft facility, for an indefinite period and you withdraw (by paying, free of charge, with your ING Card in the eurozone), the total amount of the overdraft facility, i.e. 2,000 euros, for a consecutive period of 3 consecutive months. Given

- a yearly card contribution of 25 euros,
- a monthly repayment of the interest owed,
- a mandatory monthly repayment of a minimum percentage of 10% of the total outstanding balance (i.e. the amount of the capital withdrawn and not yet repaid, including the debit interest) (minimum repayment: 25 euros or, where appropriate, the outstanding balance indicated on your account statement when it is less than 25 euros)
- and a repayment of the outstanding balance at 3 months after the date of the credit withdrawal

you will repay a total of 2,044.88 euros after 3 months.

In that case, the **annual cost percentage (A.C.P.)** is 11.99%.

General remarks

This rate structure shall not be deemed to constitute an offer to enter into a contract and is communicated subject to the parties' mutual agreement to the loan.

ING reserves the right to modify its charges in compliance with legal and, statutory provisions in force. In the event of any change to these charges, new rates, indicating the date of validity, will be published. We recommend that you check that you are benefiting from the most recent rate.

The rates listed in the brochures and this document are basic rates. They may be derogated from by a special agreement concluded between ING Belgium and you in the case of major transactions or in the event of special situations, subject to compliance with the legal and statutory provisions.

Attention, borrowing money also costs money.

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