



Cut-off times for receipt by ING of outgoing electronic payments

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The cut-off times are valid for “Straight Through Processing (STP)” payments, where sufficient funds are available on the account in order to execute the payment and where the payment instruction is completely and properly signed.

I. Definitions:

STP payment:

An STP payment for sending money in euro (SEPA) is a payment which indicates the correct account numbers (IBAN) and names of the payer and the payee.

SEPA payment:

Sending money in euro from a Belgian ING account to an account in one of the following countries:

Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, The Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, United Kingdom. And also Iceland, Liechtenstein, Andorra, Monaco, Norway, San Marino, Switzerland.

Standard payment:

A standard payment will be executed within the maximum execution times defined by the law concerning payment services.

Sending money in euro (SEPA) means that the payment will be credited on the beneficiary's account the same day (bank working day).

If your payment is executed via ING, your payment will be credited on the same day on the beneficiary's account if the cut-off times for receipt by ING are respected (on a bank working day).

Urgent payment:

An urgent payment is treated one day faster than a standard payment.

When sending money in euro (SEPA) it is not needed to choose the 'urgent' option for urgent processing as at ING standard payments are credited on the same day on the beneficiary's account if the cut-off times for receipt by ING are respected (on a bank working day).

Book transfer:

Credit transfer between Belgian ING accounts.

In-House payment:

Transfer from a Belgian ING account to an ING account in one of the other EU Member States:

Austria, France, Germany, Ireland, Italy, Portugal, Spain, The Netherlands, United Kingdom.

Booking and execution date:

When no memo date is indicated: day of receipt.

When a memo date is indicated: on the memo date. If the memo date is not a bank working day, the payment will be executed the first next available working day.

II. Sending money in euro (SEPA) – outgoing : Cut-off times for receipt by ING :

	To receive before	Execution
Standard payment	14:30	Debit = D / Credit = D
Book transfer	16:00	Debit = D / Credit = D
In-House payment	16:00	Debit = D / Credit = D
Salary payment (only for batch payment)	14:30	Debit = D / Credit = D
Treasury payment (only for single payment)	15:00	Debit = D / Credit = D
Intra-Company payment	15:00	Debit = D / Credit = D

III. Cut-off times for receipt by ING of an outgoing payment within the EEA with the following PSD-currencies without currency conversion :

	Standard		Urgent		Same day	
	Available to the correspondent bank	To be received by ING on D (Day) before	Available to the correspondent bank	To be received by ING on D (Day) before	Available to the correspondent bank	To be received by ING on D (Day) before
CZK	D + 2	17:00	D + 1	17:00	D	09:00
ISK	D + 2	17:00	D + 1	14:30	D + 1	14:30
HRK	D + 2	17:00	D + 1	15:30	D + 1	15:30
DKK, HUF, NOK, SEK, BGN, RON, PLN	D + 2	17:00	D + 1	17:00	D	11:30
CHF	D + 2	17:00	D + 1	17:00	D	10:00
GBP	D + 2	17:00	D + 1	17:00	D	16:00

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